

A white food rescue truck is shown from a low angle, focusing on the side panel. The word 'kaiboshn' is printed in a large, bold, sans-serif font. 'kai' is in green, 'bos' is in grey, and 'shn' is in dark grey. Below it, the words 'FOOD RESCUE' are printed in a smaller, bold, black, sans-serif font. The truck is parked on a street with a brick building and other vehicles visible in the background under an overcast sky.

kaiboshn
FOOD RESCUE

Annual Report : 2011 / 2012

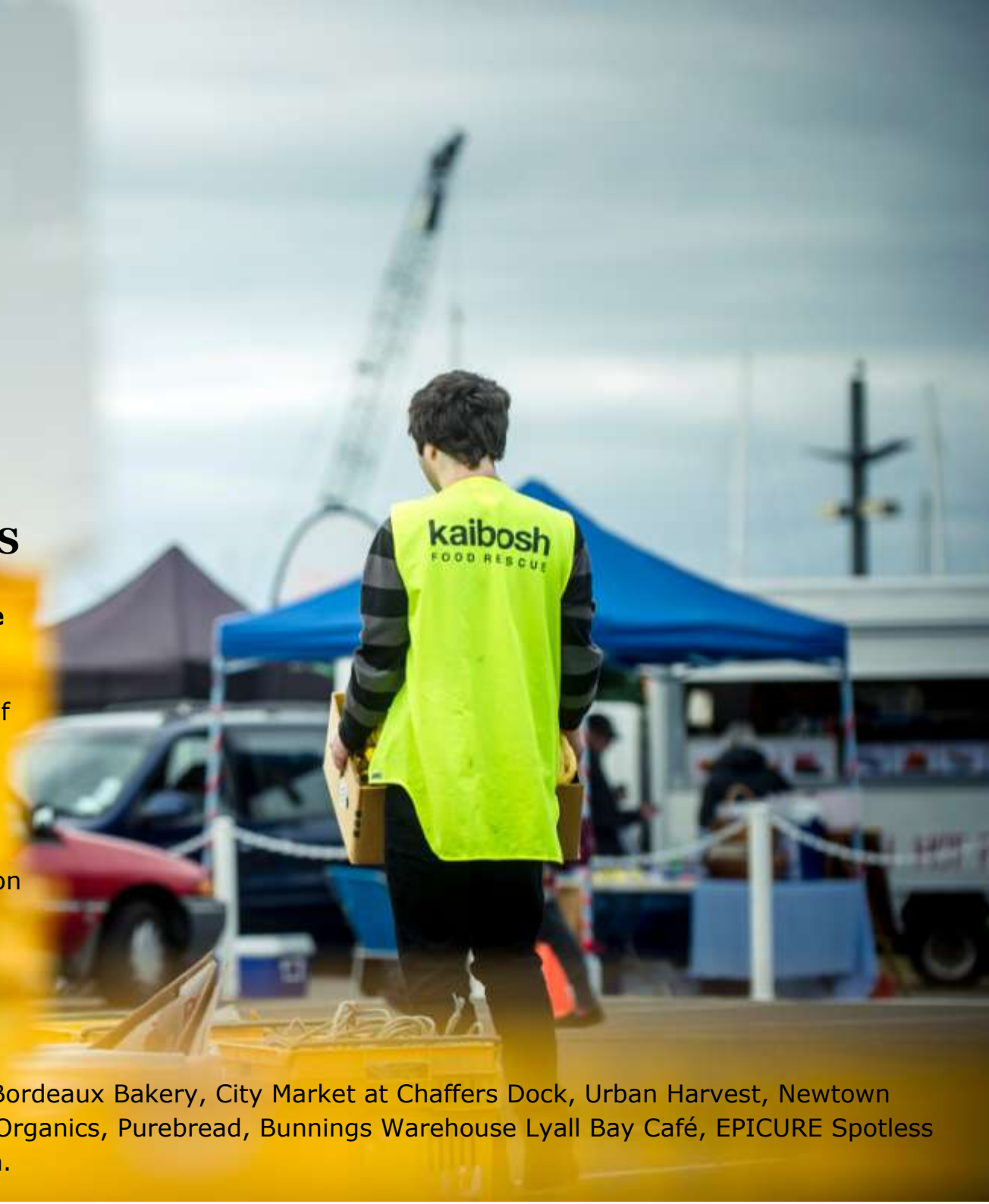
THANK YOU TO OUR SUPPORTERS

Our dedicated volunteers: Each one of you have helped make Kaibosh happen.

Financial Donors: Wellington City Council, Ministry of Social Development, New Zealand Lottery Grants Board, Community Organisation Grants Scheme (COGS), Betty Campbell Accommodation Assistance Grant, The Tindall Foundation, Ministry of Social Development, Thomas George Macarthy Trust, The Lion Foundation, CH Izard Bequest, and other private Kaibosh donors.

In-kind Donors: Hospotrain, Harbour City Security Ltd, Cleantastic Wellington, Absolute Control.

2011/2012 Food Donors: Wishbone, Simply Paris, Bordeaux Bakery, City Market at Chaffers Dock, Urban Harvest, Newtown Farmers' Market, Harbourside Market, Commonsense Organics, Purebread, Bunnings Warehouse Lyall Bay Café, EPICURE Spotless at Westpac Stadium, Peoples Coffee, Fresh Connection.





Kaibosh:
New Zealand's
first dedicated
food rescue
organisation.

We **rescue surplus food** that's good enough to eat, but not good enough to sell, from being needlessly discarded, and **redistribute it to charities** working directly with people in need.

OUR VISION

Zero food poverty. Zero food waste.

OUR MISSION

Be the link between food producers & those that support people in need.

OUR VALUES

Be courageous, compassionate, smart, genuine, independent.

Chairperson's Report

Kaibosh's solution to food poverty is simple: rescue surplus food and redistribute it to people in need. Our kaupapa resonates with people because it is commonsense; food that is good enough to eat should not be wasted, especially when there are so many Wellingtonians going hungry.

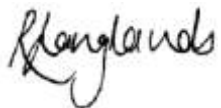
In 2008, we started out as an organisation that picked up food from Wishbone once a week. Over the past few years, we have worked hard to grow our organisation at a sustainable pace, while working with our community to best meet identified needs. The past year has been an exciting, challenging, and productive one for Kaibosh. From July 2011 to June 2012, we have celebrated many victories - both big and small.

Some of these highlights included purchasing our very own chiller van, obtaining a capacity building grant from the Tindall Foundation, raising enough money to buy a walk-in cool room, and receiving a Judges' Commendation for Social Innovation at the Sustainable Business Network Awards.

We owe our success to all our staff, volunteers, food donors, and funders who believe in what we do. Without them, Kaibosh simply would not exist.

Our team is looking forward to working with our supporters in the coming year to build on our accomplishments and ensure that Kaibosh provides Wellingtonians with the food rescue service they deserve.

Best wishes,



Robyn Langlands



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Operations Report

2011/12 has been a year of consolidation and growth for us at Kaibosh. A few of our personal highlights include:

- Buying our own chiller van, seeing it on the road, and being able to employ dedicated Kaibosh rescue drivers. This has significantly increased our ability to rescue and redistribute food.
- Working through a strategic consultation process as part of our capacity building, kindly funded by the Tindall Foundation. This has helped us to determine the most important areas for Kaibosh to focus on and the best ways for Kaibosh to deliver its service.
- Seeing record rescued food volumes since Kaibosh began in 2008. Weeks with over 1,000kgs being rescued and monthly volumes of over 3,300kgs are a taste of things to come for Kaibosh.

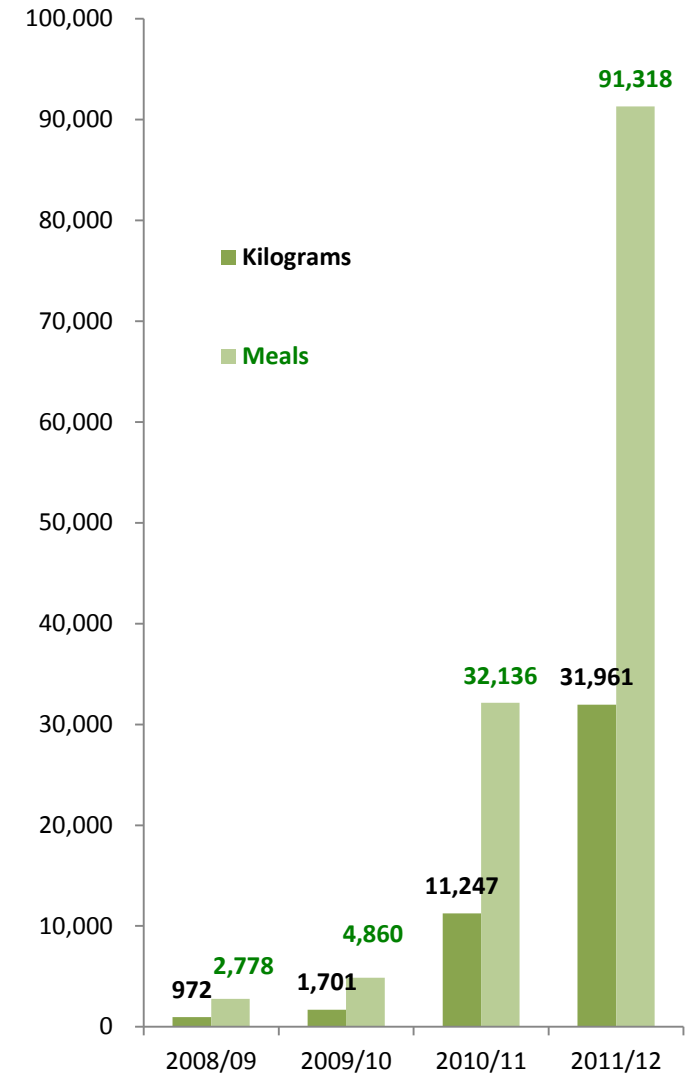
In 2012/13 we plan to continue on a path of growth for Kaibosh. Our staff and organisational structure have been adapted in order to reflect Kaibosh's needs as we move forward. We are working to increase and diversify our income and funding streams to ensure that Kaibosh can sustainably continue to provide the service which is supporting so many Wellington charities. May's Miss-a-Meal fundraising event and grants enabled us to purchase and install a walk-in cool room at our HQ. This has considerably increased our storage capacity and given us the ability to rescue and redistribute much higher volumes of food – though we have recently found it is already being packed to the brim after the weekend market rescues!

We all feel very privileged to be part of the Kaibosh team and of seeing the positive impact that Kaibosh's work is having towards achieving our vision of Zero food poverty, Zero food waste.



Li Ling Ho, General Manager (to September 2012)

Amount of Food Rescued



The Kaibosh team

Board of Trustees Robyn Langlands – Chairperson & Co-Founder, George Langlands – Deputy Chairperson & Co-Founder, Anna Hopkins, Kate Maher – Treasurer, Phillip Cook (to February 2012), Prabhat Sethi (to September 2012).

Back at HQ Li Ling Ho - General Manager (to September 2012), Anna Mathieson - Operations Manager (to August 2012), Ali Oldershaw – Volunteer Coordinator (to August 2011).

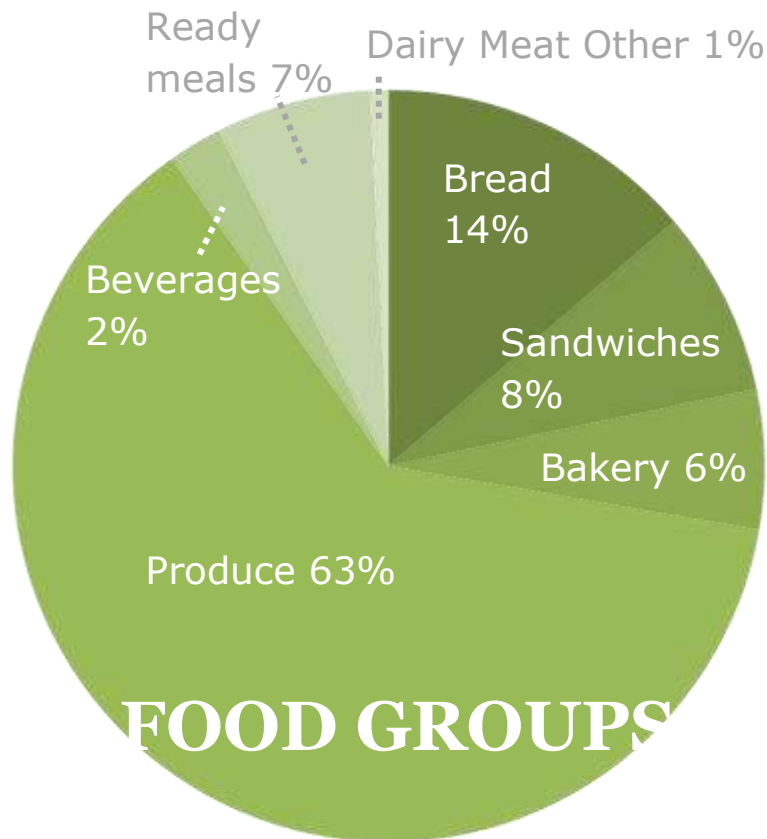
Our Drivers - the face of Kaibosh Shane Fairhall (to January 2012), Jeremy Haines (to March 2012), Mike Edwards, Ondray Moir (to August 2012).

Food Sorters, Food Rescue Squad, Market Rescue Squad, Office Helpers Our many valuable volunteers who have invested so much time and energy and help make Kaibosh happen.



Food, glorious food

The food we rescue is still good to eat, but would have otherwise been discarded for a variety of reasons - consumer buying preferences, cosmetic flaws, logistics, food safety time frames, or simply being surplus to requirements.



31,961 kgs

rescued and redistributed, meaning

91,318

more meals for the community!

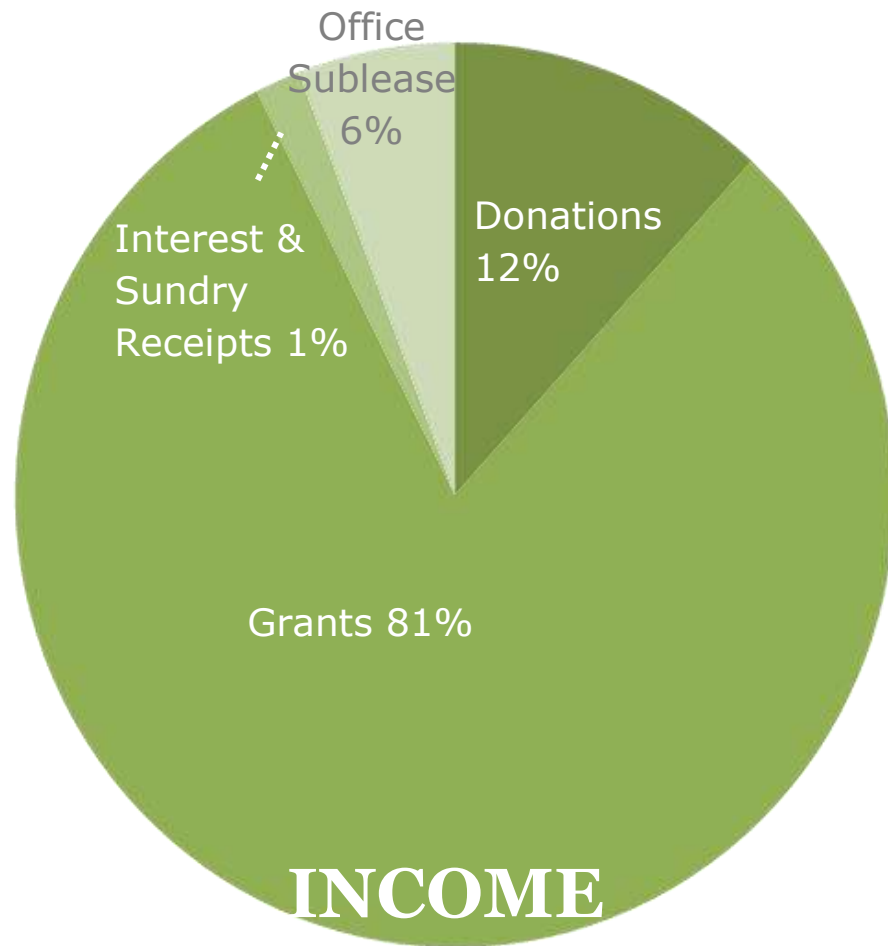
Redistribution to
14 charities

within Wellington, including:

Wellington City Mission, Downtown Community Ministry, Wellington Women's Refuge, Te Whare Rokiroki, The Salvation Army Newtown, The House of Grace, Wellington Women's Boarding House, Wellington Night Shelter, Catacombs, Oasis Community Centre, Miramar Strathmore Foodbank, Aspire Inc., BGI (Boys & Girls' Institute), and Compassion Centre.

Money matters

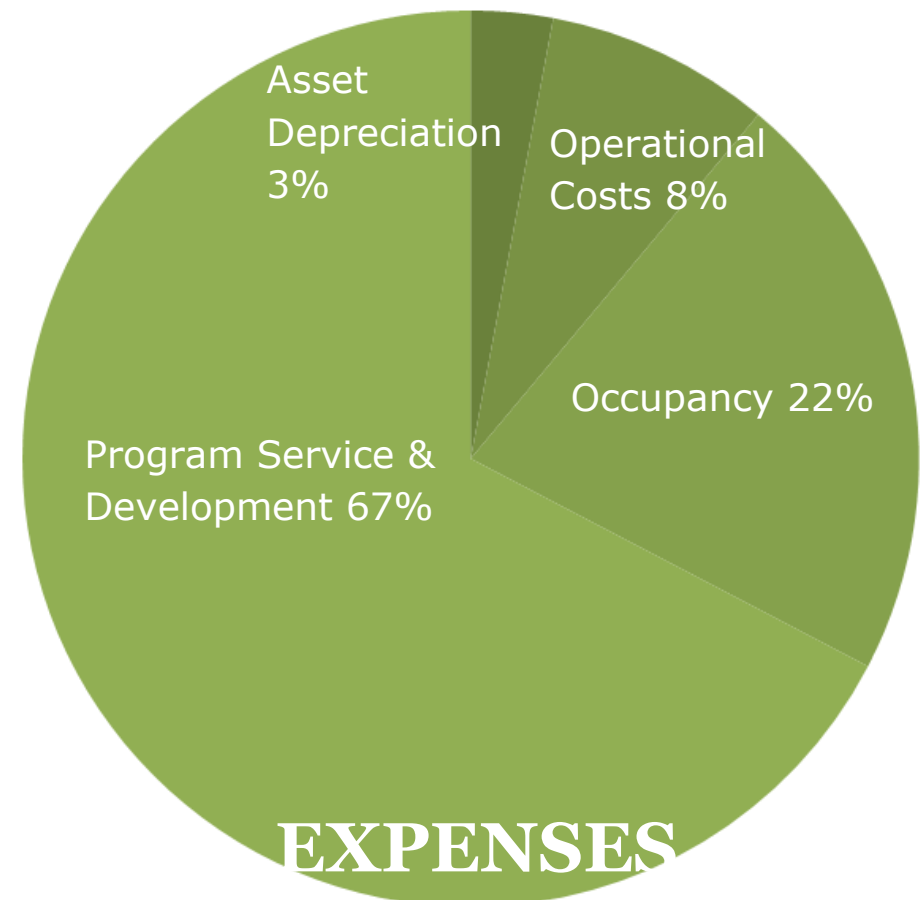
Kaibosh is growing but we endeavour to keep operations running as economically as possible and are working towards an operating cost target of \$1 per kilogram of food rescued. We continue to focus on the diversification and increase of our funding and income streams.



In 2011/2012, our operating costs were

\$3.19 per kg

(c.f. 2010/2011: \$6.43 per kg)



Summary Financial Statements for the 12 months ended 30 June 2012

Summarised Profit & Loss

For the 12 months ended 30 June 2012

	Jun-12	Jun-11
Income		
Donations	13,604	11,720
Grants	93,268	51,596
Interest Received & Sundry Receipts	1,923	1,132
Office Sublease	6,662	541
Total Income	115,457	64,989
Gross Profit	115,457	64,989
Less Operating Expenses		
Asset Depreciation	3,007	487
Occupancy Costs	22,008	28,806
Operational Expenses	8,290	9,543
Program Service & Development	68,637	33,519
Total Operating Expenses	101,942	72,355
Net Profit	13,515	(7,366)

Movements in Equity

As at 30 June 2012

	30 Jun 2012	30 Jun 2011
Equity		
Opening Balance	29,057	36,423
Current Year Earnings	13,515	(7,366)
Total Equity	42,572	29,057

This summary financial report has been extracted from the audited Financial Report of Kaibosh Charitable Trust of the same time period. They may not contain sufficient information for a full understanding of the financial affairs of the Trust. A full version of our Financial Report, with the Notes to the Financial Statements and the accompanying Compilation Report, is available for download from our website <http://www.kaibosh.org.nz>.

Balance Sheet

As at 30 June 2012

	30 Jun 2012	30 Jun 2011
Assets		
Current Assets		
Withholding tax paid	418	-
Total Current Assets	418	-
Bank		
Bank Account	11,164	96,304
Savings Account	100,499	-
Total Bank	111,663	96,304
Fixed Assets		
Fixed Assets per Schedule	12,551	1,907
Total Fixed Assets	12,551	1,907
Total Assets	124,633	98,211
Liabilities		
Current Liabilities		
Accounts Payable	1,025	-
GST	11,517	6,652
Total Current Liabilities	12,542	6,652
Non-Current Liabilities		
Income received in Advance	69,519	62,502
Total Non-Current Liabilities	69,519	62,502
Total Liabilities	82,061	69,154
Net Assets	42,572	29,057
Equity		
Current Year Earnings	13,515	7,366
Retained Earnings	29,057	36,423
Total Equity	42,572	29,057



kaibosh

FOOD RESCUE

Kaibosh Charitable Trust
(Charities registry no. CC38367)

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